

# A. Input Form - Procurement



**2 PURCHASE DETAILS - PLEASE PROVIDE THE DETAILS OF GOODS (OTHER THAN CAPITAL GOODS) PURCHASED (INCLUDING IMPORT DUTIES/ EXCISE DUTY) FOR THE STATE OF ANDHRA PRADESH FOR THE PERIOD 1-04-2018 TO 31-03-2019**

VAT/OST RATE	VALUE OF GOODS (INCLUDING IMPORT DUTY AND EXCISE DUTY (IF ANY) BUT									
	LOCAL	EXCISE DUTY PAID, IF ANY	EXCISE DUTY RATE	INTER-STATE	EXCISE DUTY PAID, IF ANY	EXCISE DUTY RATE	IMPORT	CUSTOM DUTY		INTER-STATE TRANSFER FREE OF
EXEMPT		0.00	10.00%			10.00%				
ZERO-RATED										
	2%									
	5%	0.00								
	5%	0.00								
	14.50%	0.00								
OTHERS, PLEASE INPUT		0.00								
<b>GRAND TOTAL</b>										

SAMPLE

Input Custom Duty Paid

**3 PLEASE PROVIDE THE VALUE OF TOTAL ENTRY TAX PAID IN THE STATE OF ANDHRA PRADESH FOR THE PERIOD 1-04-2018 TO 31-03-2019**

**4 PLEASE PROVIDE THE VALUE OF TOTAL INPUT TAX CREDIT (VAT & ENTRY TAX) AVAILABLE IN THE STATE OF ANDHRA PRADESH FOR THE PERIOD 1-04-2018 TO 31-03-2019**

**5 PLEASE PROVIDE THE DETAILS OF OTHER EXPENSES AT LEGAL ENTITY LEVEL FOR THE PERIOD 1-04-2018 TO 31-03-2019**

**▲ VALUE OF SERVICES ON WHICH SERVICE TAX IS PAID EITHER TO THE VENDOR TO THE GOVERNMENT: RATE**

12.00%     Service Tax Included?

# B. Input Form – Sales / Supply



STATE : ANDHRA PRADESH

SALE DETAILS : PLEASE PROVIDE THE SALE TURNOVER (EXCLUDING VAT/CST) FOR THE STATE OF ANDHRA PRADESH FOR THE PERIOD 1-04-2015 TO 31-03-2016 IN THE BELOW TABLE

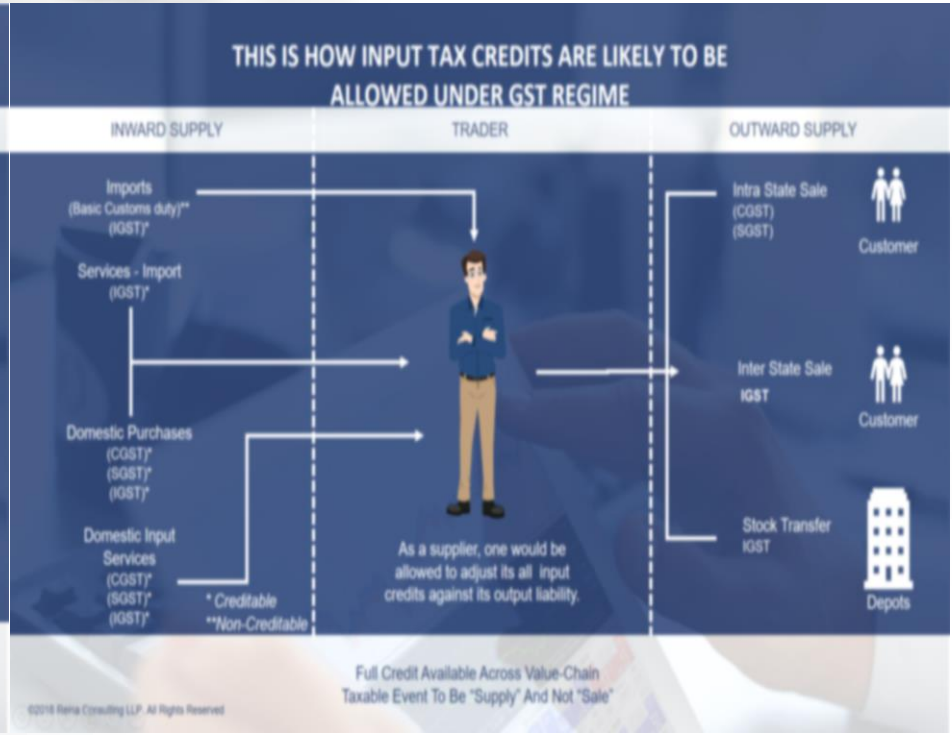
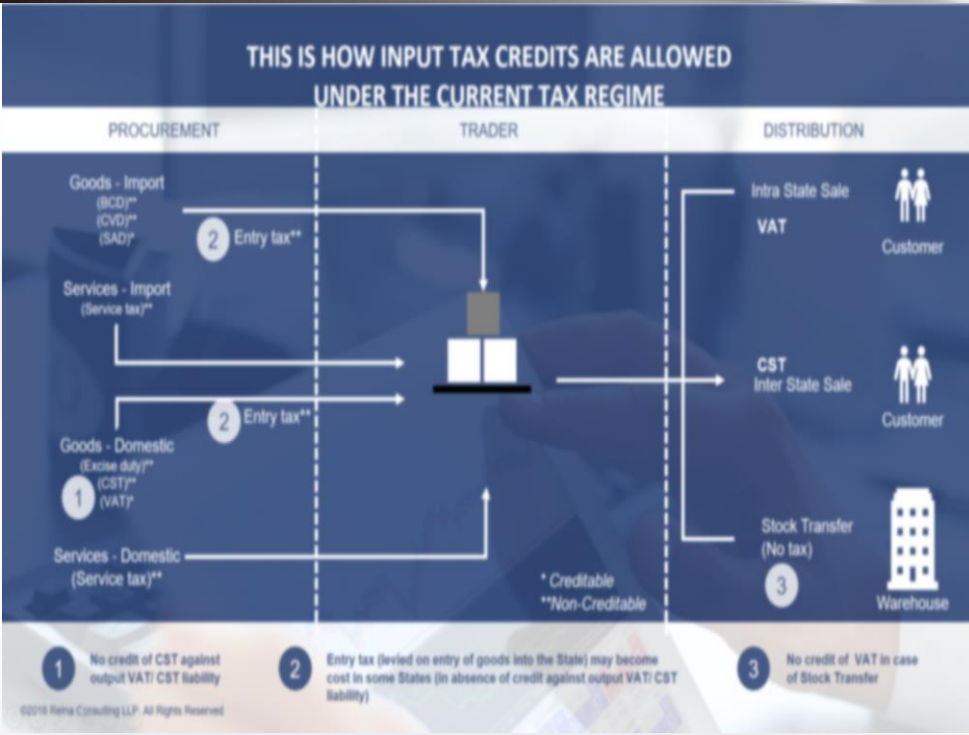
**SAMPLE**

VAT/CST RATES	VALUE OF GOODS [EXCLUDING VAT/CST]			
	LOCAL	INTER-STATE	EXPORT	INTER-STATE STOCK TRANSFER/FREE
EXEMPT	<input type="text"/>	<input type="text"/>		<input type="text"/>
ZERO-RATED	<input type="text"/>	<input type="text"/>	<input type="text"/>	
2%	<input type="text"/>	<input type="text"/>		
7%	<input type="text"/>	<input type="text"/>		
5%	<input type="text"/>	<input type="text"/>		
14.50%	<input type="text"/>	<input type="text"/>		
OTHERS, PLEASE INPUT	<input type="text"/>	<input type="text"/>		
<a href="#">Add Row</a>				
IN-TRANSIT SALE, HIGH SEA SALE IN THE COURSE OF IMPORT, SALE AGAINST		<input type="text"/>		
<b>GRAND TOTAL</b>	0	0	0	0

# C. Sample Report



- A. GST Impact – An Overview**
  - Overview of Proposed GST in India
  - GST Impact on your Sector
  - Credits Flow under current tax and GST Regime
- B. GST Impact on Your Business**
  - Our Understanding of Your Business
  - Financial Impact of GST on Business
  - Factors Causing Positive/ Negative Impact
  - Anti-Profitteering Measures
- C. Guidance for Migration to GST**
  - Admissibility of Existing Unutilised Credit
  - Discussion Points with Vendors
  - Impact on Existing Contracts
  - Supply Chain and Distribution Strategy
- D. Key Compliances**
  - Registration
  - Mandatory Returns/ Statements
  - Invoicing Requirements
  - GST Payments



# C. Sample Report (Ctd..)

**SAMPLE**

## OUR UNDERSTANDING OF YOUR BUSINESS

### Profit & Loss Account

for the period 1 April 2016 to 31 March 2016

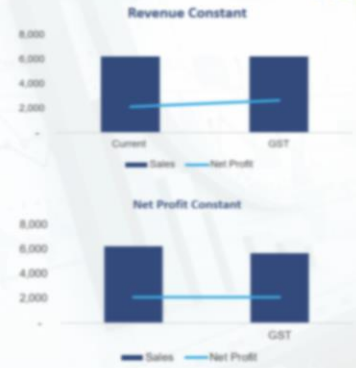
Particulars	Delhi			Haryana			Consolidated		
	INR	INR	INR	INR	INR	INR	INR	INR	INR
Opening Stock		1,000			2,120	4,140		6,260	
Purchase - Goods	1,330	2,808	3,938					2,000	
Purchase - Services			375						
Indirect tax cost	229	368	596						
Other expense			250						
Net profit			2,101					8,260	

### Indirect Tax Statement

as on 31 March 2016

Particulars	Delhi			Haryana			Consolidated		
	INR	INR	INR	INR	INR	INR	INR	INR	INR
Input tax credit	92	107	204						
Output tax liability	24	244	368						

## KNOW THE FINANCIAL IMPACT OF GST ON YOUR BUSINESS (COMPARATIVE VIEW)



Particulars	Current	Revenue Constant	
		GST	Profit constant
Sales	6,260	6,260	5,702
Purchase	4,314	4,314	4,314
Total Output tax liability	368	960	875
Total Input Tax Credit Available	204	840	840
Net Tax Liability	164	140	35
Non-creditable Taxes	595	38	38
Total Indirect tax cost	964	1,026	912
Net Profit	2,101	2,659	2,101

## HOW YOUR CURRENT FINANCIAL STATEMENTS WILL APPEAR UNDER GST REGIME (IF REVENUE REMAINS CONSTANT)

### GST REGIME (REVENUE IS CONSTANT)

#### Profit & Loss Account

for the period 1 April 2016 to 31 March 2017

Particulars	Delhi			Haryana			Consolidated		
	INR	INR	INR	INR	INR	INR	INR	INR	INR
Opening Stock			1,000			2,120		4,140	2,000
Purchase - Goods	1,330	2,808	3,938						
Purchase - Services			375						
Indirect tax cost	13	25	250						
Other expense			250						
Net profit			2,659					8,260	

#### Indirect Tax Statement

as on 31 March 2017

Particulars	Delhi			Haryana			Consolidated		
	INR	INR	INR	INR	INR	INR	INR	INR	INR
Input tax credit	99.64	185	284						
CGST/IGST							152	284	436
IGST	196.77	322	596				192	360	552

## UNDERSTAND THE FACTORS CAUSING POSITIVE/NEGATIVE IMPACT

Total Positive/ (negative) GST impact on your business - INR 554

This is an amount of the following amount in input tax credits i.e. credit not available in current tax regime but available in GST regime



- Credit with respect to Input services e.g. rent, advertisement etc.
- Credit with respect to inter-state procurements
- Credit with respect to imports (except B2C)
- Credit with respect to Excise Duty

# C. Sample Report (Ctd..)

## ACTION POINT WITH RESPECT TO TAX CLAUSE UNDER VENDOR CONTRACTS

Indemnity clause in case of default in filing of return payment of tax under GST regime (as this could result in denial of credit)

Clause should be inserted in the contract for passing on the benefit on account of less tax cost, if any, under the GST regime

## THIS IS HOW EXISTING TAXPAYERS WOULD MIGRATE TO GST

**SAMPLE**

Process for obtaining GSTIN by existing tax payers is explained in subsequent slides

### Structure of GSTIN:

State Code	PAN	Entity Code	Blank	Check Digit
1	2	3	4	5
6	7	8	9	10
11	12	13	14	15

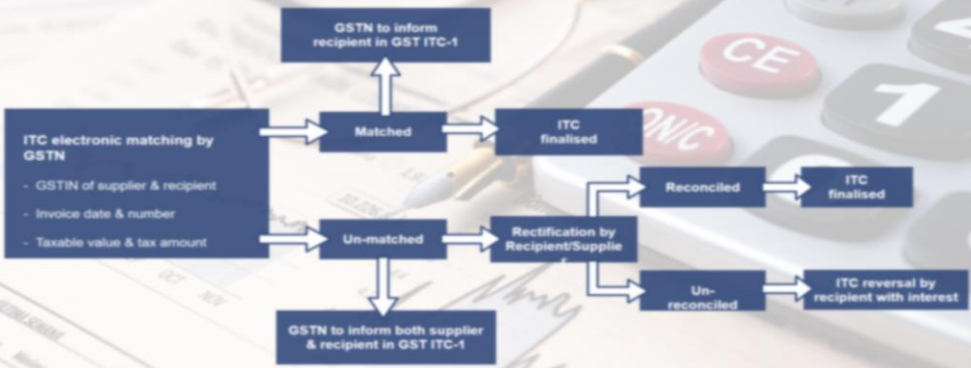
Every registered taxable person shall display registration certificate at both principal & additional place(s) of business and display GSTIN on the name board

Once enrolled, any subsequent amendments can be made from appointed date onwards

## MAKE YOURSELF FAMILIAR WITH GST RETURNS (FORMS & TIMELINES) (these are required to be filed separately for each State)

Return Form	Particulars	Periodicity	Due date
GSTR-1	Details of outward supplies of goods and/or services (other than compounding tax payer)	Monthly	10th of next month
GSTR-2	Details of inward supplies of goods and/or services (other than compounding tax payer)	Monthly	15th of next month
GSTR-3	Monthly return of finalized outward supplies, inward supplies and tax payment (other than compounding tax payer)	Monthly	20th of next month
GSTR-4	Quarterly return for compounding tax payer	Quarterly	15th of subsequent quarter

## LEARN HOW ITC MATCHING WILL BE DONE BY GSTN



## THIS IS THE DRAFT FORMAT OF APPLICATION FOR GENERATING ELECTRONIC REFERENCE NUMBER FOR INVOICING

The form contains fields for:
 

- Applicant Name
- Address
- Registration Number
- Business Type
- State
- City
- Pin Code
- Mobile Number
- Email Address
- Authorized Signatory
- Signature
- Date